

# **Lincoln Public Schools**

**Public Hearing**

**2009-10 Proposed Budget**

**June 9, 2009**

# **Lincoln Public Schools & ESU #18**

## **2009-10 Proposed Budgets**

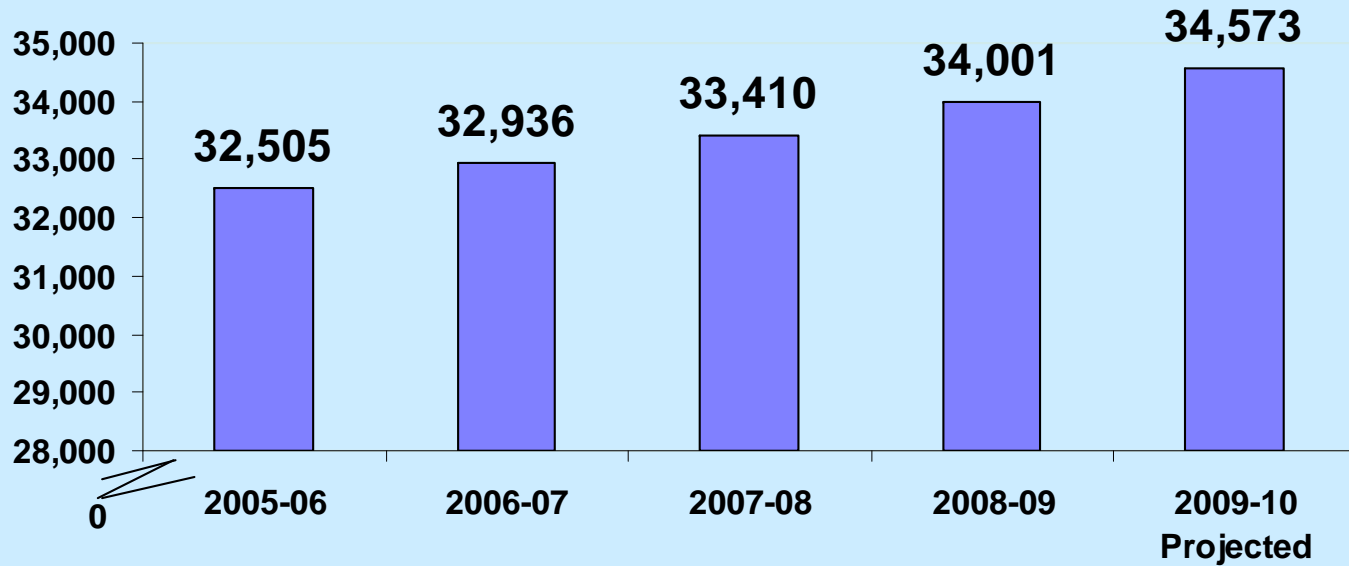
- **General Fund**
- **Bond Fund**
- **Building Fund**
- **Central Interscholastic Athletic Fund**
- **Cooperative Fund**
- **Depreciation Reserve Fund**
- **Federal Programs**
- **Insurance (Contingency) Fund**
- **Nutrition Services Fund**
- **Qualified Capital Purpose Fund**
- **Retirement Fund**
- **Student Fee Fund**
- **Educational Service Unit #18**

# Tentative 2009-10 Budget Development Calendar

- April-June Community/Constituents Presentations
  - » Superintendents Board of Advisors, Community Curriculum Council, LIBA, LPS Parent Leader Group, Lincoln Area Chamber of Commerce
- May 12 Board of Education Budget Work Session
  - » Finance Committee Recommendation for Proposed Budget
- June 1 State Aid Certification (Adjusted by Legislature from February 1)
- ★ • June 9 Public Hearing/Budget Forum (6:00-6:45 P.M.) & Budget Approval (First Reading)
- June 23 Budget Approval (Second Reading/Action)
- August 20 Certified Assessed Valuation
- September 1 Publication of Property Tax Request Hearing
- September 8 Property Tax Request Hearing and First Reading
- September 22 Property Tax Request (Second Reading/Hearing)

# Student Enrollment Information

(Early Childhood Special Education, Excite, and Kindergarten through 12th Grade)



	2005-06	2006-07	2007-08	2008-09	2009-10 Projected
Headstart (ExCite)	432	453	593	668	668
Early Childhood Special Ed	559	557	474	417	417
Kindergarten - Grade 12	31,514	31,926	32,343	32,916	33,488
<b>Totals</b>	<b>32,505</b>	<b>32,936</b>	<b>33,410</b>	<b>34,001</b>	<b>34,573</b>

# Board Finance Committee

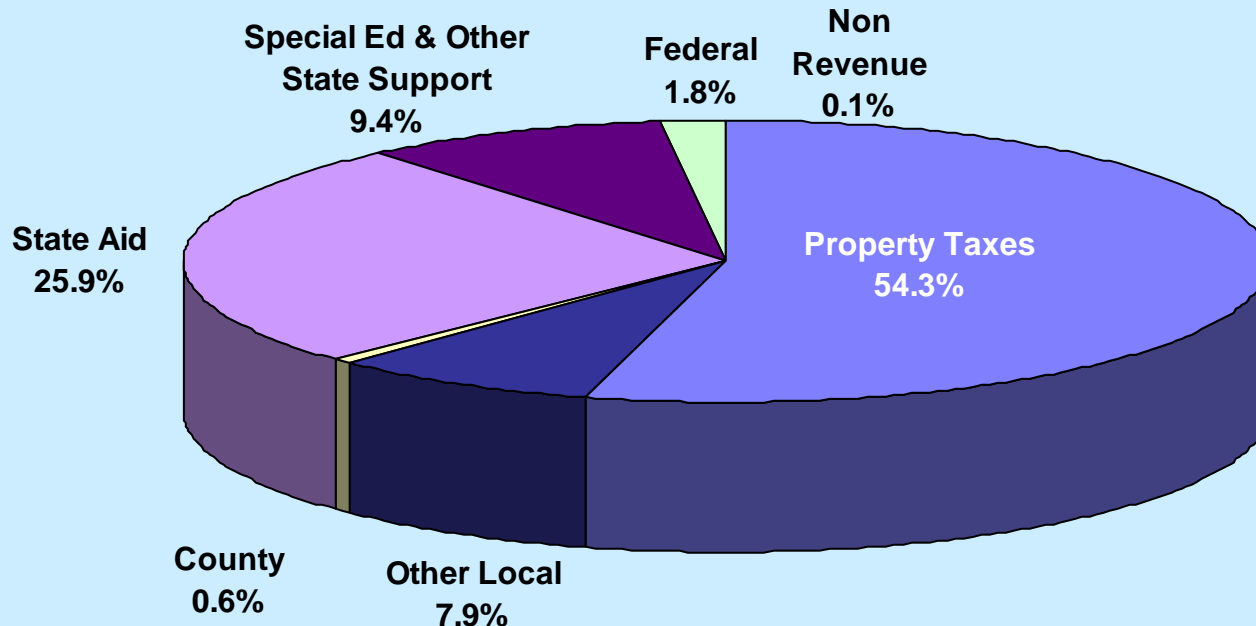
## Proposed General Fund Expenditures Summary

2008-2009 Budget	34,001 Students	\$ 293,288,620
Reductions:		
All-Day Kindergarten Start-Up Costs - Year Three		\$ (11,790)
Previous Start-Up Costs for Kooser Elementary School and Schoo Middle School		\$ (1,692,530)
Reduction of Instructional Expenditures due to Goodrich at Dawes		\$ (276,250)
Reduction of Custodial Expenditures due to Goodrich at Dawes		\$ (254,900)
Unused Leave Program		\$ (500,000)
Actual vs Budgeted Personnel		\$ (1,336,700)
Reductions from 2008-09 Budget		\$ (4,072,170)
Additions and New Needs:		
4% Negotiated Salary & Health Insurance for 2009-10		\$ 10,393,970
Operating Costs for Kooser Elementary, Schoo Middle School & New Facilities		\$ 3,771,310
Transportation for Goodrich at Dawes		\$ 390,000
Estimated 1% Increase in Employer Cost for State Retirement		\$ 2,047,200
Additions and New Needs Total		\$ 16,602,480
Reductions and Additions Total		\$ 12,530,310
2009-2010 Proposed Budget	34,573 Students	\$ 305,818,930
		4.3% Increase

# Funding Sources

The general fund or “operating fund” of the district is funded through a combination of local, county, state, and federal funds. The largest source of funding comes from local property taxes.

2009-10 Proposed Budget  
Revenues by Source



# General Fund Sources of Funds

(Based on 1 Cent Reduction in Levy)

Revenue	2008-09	2009-10 Proposed
Property Taxes	\$169,929,146	\$165,631,121
State Aid	\$64,501,826	\$79,168,099
Special Ed Receipts	\$32,268,063	\$30,072,279
Other Receipts	\$30,633,000	\$30,150,000
<b>Total Revenue</b>	<b>\$297,332,035</b>	<b>\$305,021,499</b>
Revenues Reserved or Used from Cash Flow	-\$4,043,415	\$797,431
<b>Total Available</b>	<b>\$293,288,620</b>	<b>\$305,818,930</b>
Estimated Property Taxes Not Levied	\$1,891,698	\$2,981,755
Estimated Levy	\$1.047585	\$1.037585

# Estimated Property Tax Rate At 1 Cent Reduction in Levy

Fund	2008-09 Actual Rate	2009-10 Estimated Rate	Estimated Change
General Fund	\$1.047585	\$1.037585	(\$0.010000)
Building Fund	\$0.000000	\$0.000000	\$0.000000
Bond Fund	\$0.176596	\$0.176536	(\$0.000060)
Qualified Capital Purpose Fund	\$0.042629	\$0.042689	\$0.000060
<b>Total</b>	<b>\$1.266810</b>	<b>\$1.256810</b>	<b>(\$0.010000)</b>

Educational Service Unit #18	\$0.014125	\$0.015000	\$0.000875
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Estimated General Fund Levy Not Utilized      \$0.011662    \$0.018679

Note: The 2009-10 rates are estimated until Lincoln Public Schools receives the certified valuation figure from the Lancaster County Assessor on August 20, 2009.

# Property Taxes

What is the estimated cost to a homeowner if the home's assessed value is \$149,550?

2008-2009  
\$1,894.51



\$157.88  
per month

2009-2010 Estimated  
\$1,879.56



\$156.63  
per month

**\$14.95  
decrease  
per year\***

\*If value of house decreases 1.59% (\$147,172), additional reduction of \$30 per year or \$2.50 per month.

# How Does LPS Compare?

- LPS is ranked 224<sup>th</sup> out of 254 school districts in Nebraska in per pupil spending.
- LPS currently Spends \$ 8,835 per pupil compared to the State of Nebraska average of \$ 9,528.
- LPS annually spends less than the state average by \$23.6 million.
- The current levy and expenditure limitations do not allow LPS to spend at the State average.

# Need more information or want to share comments?

Look at our web site and see the  
work session and public hearing materials at  
<http://www.lps.org/about/budget/>

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