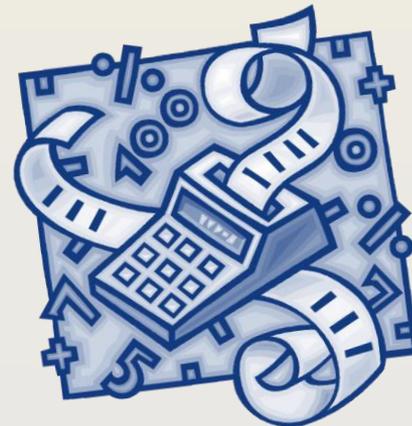


Budget Tool Kit

Lincoln Public Schools



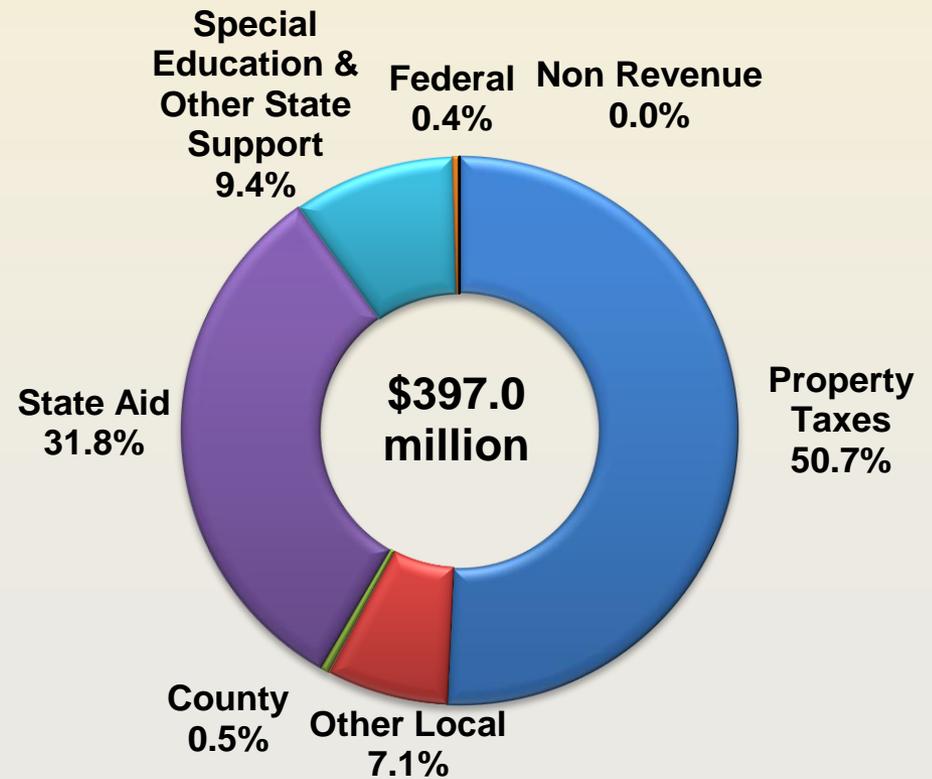
Time Line for 2016-17 Budget

- September Last Friday – Enrollment
- January-February Staffing Conferences
- January-June State Legislative Session
- February State Aid Number
- April Abstract of Property Tax Valuation
- June-July Community/District Constituents Presentations
- July-August Draft of Proposed Budget
- August Budget Adoption
- August Final Property Tax Valuation

Funding Sources

The general fund or “operating fund” of the District is funded through a combination of local, county, state, and federal funds. The largest source of funding comes from local property taxes.

2016-17 Proposed Budget



Property Taxes

What is the estimated cost to a homeowner if the home's assessed value is \$163,457?

2015-2016
\$2,031.60



\$169.30 per
month

2016-2017 Estimated
\$2,025.52



\$168.79 per
month

(\$6.08) change
per year

Note: In 2015, the average assessed value for residential property was \$163,457.

State Aid

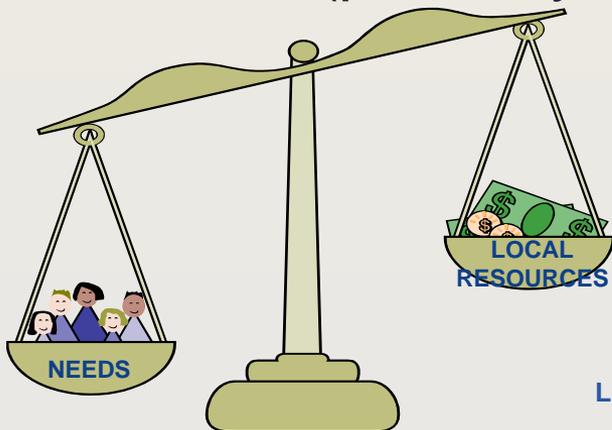
**State Aid
Lincoln Public Schools
\$126.4 million**

The state aid part of state revenue to Lincoln Public Schools is 31.8% of the LPS funding for the operating budget.

How does State Aid work?

One of the state aid formula's primary goals since 1990 has been to equalize the financial resources of school districts across the state. This has been successful, in that the per-student revenue (and spending) disparities among school districts have narrowed over the past twenty years. Another of the formula's goals was to shift reliance from local revenue sources (primarily property taxes) to state revenue sources (primarily sales and income taxes). In recent years,

however, state aid reductions have resulted in a trend of increased reliance on local revenues as a source for funding schools.



2016-17 State Aid Formula

Needs	-	Resources	=	Equalization Aid
Average Daily Membership X Basic Funding Plus Allowances/Adjustments		Adjusted Valuation X Local Effort Rate (currently \$.05 below max. levy) Plus Other Actual Receipts		

Other Considerations/Allowances:

- * Poverty Allowance
- * Limited English Proficiency Allowance
- * Summer School Allowance
- * Special Receipts Allowance
- * Transportation Allowance
- * Distance Education Allowance
- * Teacher Education Allowance
- * Averaging Adjustment
- * Student Growth Adjustment
- * New School Adjustment
- * Instructional Time Allowance
- Needs Stabilization
- Elementary Site Allowance
- Focus School & Program Allowance

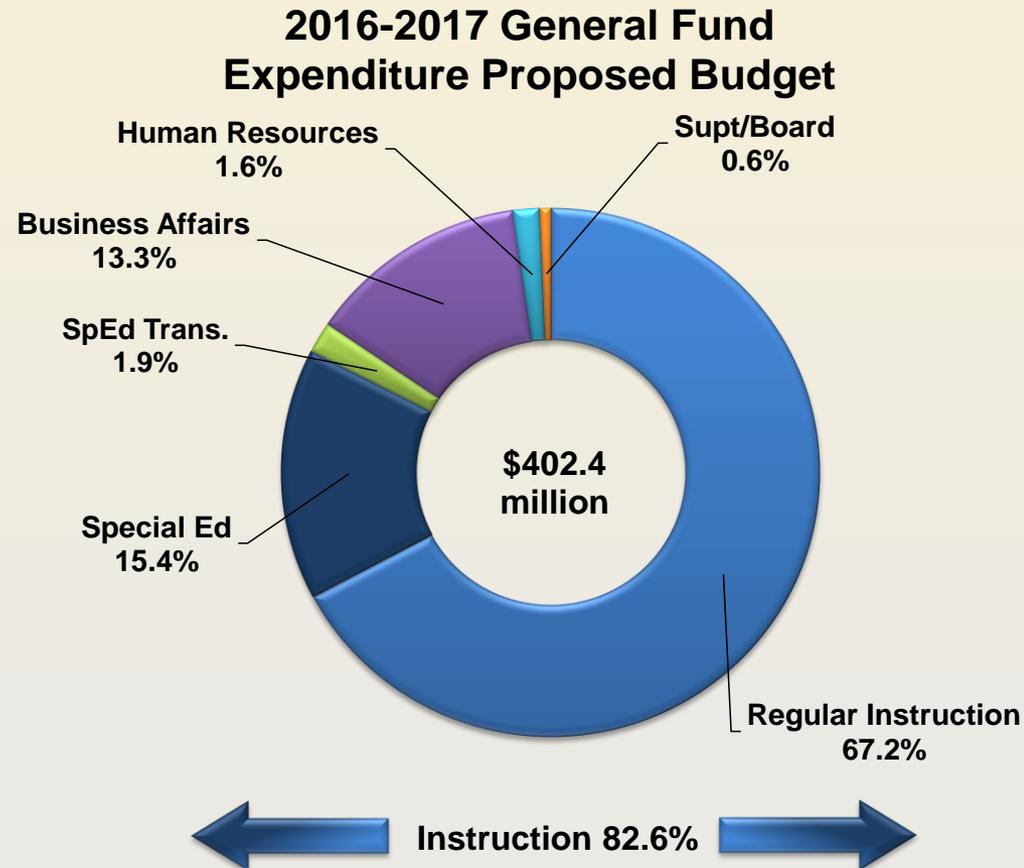
Other Formula Resources:

- Net Option Funding
- Allocated Income Taxes
- Other Actual Receipts
- Teacher Education Aid
- Instructional Time Aid

*LPS allowance/adjustments affecting needs.

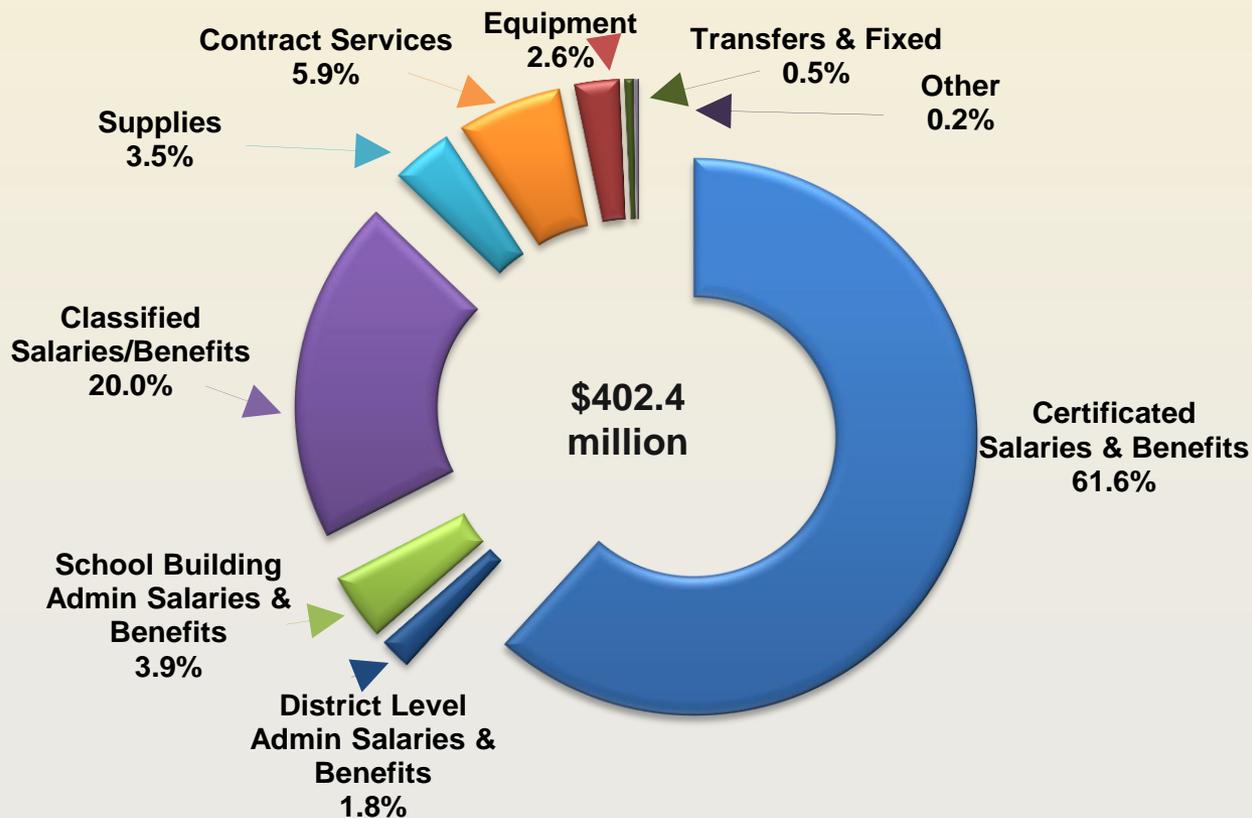
Where does the money go?

LPS spends the majority of the operating budget on instruction. This includes money for teachers, counselors, media specialists, nurses, principals, office staff, paraeducators, supplies and equipment. The rest of the budget is for Business Affairs (maintenance, custodial, transportation, etc.), Human Resources, and the Superintendent's Office/Board of Education areas.



Expenditure Breakdown

2016-17 Proposed Expenditure Budget: \$402,431,270



Funding for Schools

- Several Factors
 - Number of Students
 - Number of Students in Special Programs
 - Educational & Experience Level of Staff
 - Supply & Equipment Funds based on Formula



Staffing for Schools

- Based on a “Point” System
- Annual Conferences Held to Determine Staffing Needs with:
 - Associate Superintendent for Instruction
 - Associate Superintendent for Human Resources
 - Principals



Lincoln Public Schools

- 39 Elementary Schools
- 12 Middle Schools (including Moore MS)
- 6 High Schools
- Alternative Education Center for High School Students
- Expelled Student Center
- Students with Behavioral Disabilities Centers
- 2 Specialty Focus High School Programs
- The Career Academy

2016-17 Number of Projected Students

39,410 Kindergarten through 12th Grade

1,488 Early Childhood Special Education
Students (birth to age 5)

40,898 Total



Summary of All Funds

2016-2017 Proposed Budget

	2016-17 Beginning Balance Projected	2016-17 Revenue Proposed	2016-17 Expenditure Proposed	2016-17 Budgeted Reserve
<u>Lincoln Public Schools</u>				
General Fund	\$ 80,857,286	\$ 397,004,074	\$ 402,431,270	\$ 75,430,090
Federal Fund	\$ (13,316,307)	\$ 48,000,000	\$ 48,000,000	\$ (13,316,307)
Special Grants	\$ (379,008)	\$ 8,000,000	\$ 8,000,000	\$ (379,008)
*Total Combined General Fund	\$ 67,161,971	\$ 453,004,074	\$ 458,431,270	\$ 61,734,775
2014 Bond Construction Fund	\$ 33,924,519	\$ 20,000	\$ 33,944,519	\$
2016 Bond Construction Fund	\$ -	\$ 33,320,000	\$ 33,320,000	\$
Building Fund	\$ 2,888,512	\$ 2,300,384	\$ 5,188,896	\$ -
*Total Combined Special Building Fund	\$ 36,813,031	\$ 35,640,384	\$ 72,453,415	\$ -
Phase II - Series 2009 Bonds	\$ 3,451,615	\$ 17,613,645	\$ 21,065,260	\$ -
Phase II and III - Series 2010 Bonds	\$ 1,499,962	\$ 49,478,981	\$ 50,978,943	\$ -
QZAB (Qualified Zone Academy Bonds) Bond Budget	\$ 453,587	\$ 360,265	\$ 813,852	\$ -
*Total Combined Qualified Capital Purpose Undertaking Fund	\$ 5,405,164	\$ 67,452,891	\$ 72,858,055	\$ -
School Activity Fund	\$ 1,988,592	\$ 7,039,790	\$ 6,343,833	\$ 2,684,549
Central Interscholastic Athletic	\$ 695,957	\$ 1,460,210	\$ 2,156,167	\$ -
*Total Combined Activities Fund	\$ 2,684,549	\$ 8,500,000	\$ 8,500,000	\$ 2,684,549
Bond, Interest & Debt Retirement	\$ 25,138,480	\$ 397,231,589	\$ 398,134,943	\$ 24,235,126
Depreciation Fund	\$ 17,965,682	\$ 1,119,630	\$ 19,085,312	\$ -
Insurance (Contingency) Fund	\$ 2,719,897	\$ 2,987,680	\$ 5,707,577	\$ -
Nutrition Services Fund	\$ 6,333,248	\$ 20,079,610	\$ 26,412,858	\$ -
Cooperative Fund	\$ (2,895)	\$ 6,779,750	\$ 6,779,750	\$ (2,895)
Student Fee Fund	\$ 20,153	\$ 1,000,000	\$ 1,020,153	\$ -
Total	\$ 164,239,280	\$ 993,795,608	\$ 1,069,383,333	\$ 88,651,555
<u>Educational Service Unit #18</u>				
Educational Service Unit #18	\$ 2,693,269	\$ 13,468,835	\$ 13,527,520	\$ 2,634,584
Total	\$ 2,693,269	\$ 13,468,835	\$ 13,527,520	\$ 2,634,584

*Funds are combined to coincide with the format required by the Nebraska Auditor of Public Accounts.

Property Tax Rate

Fund	2013-14 Actual Rate	2014-15 Actual Rate	2015-16 Actual Rate	2016-17 Estimated	Change 2015-16 to 2016-17
General Fund	\$1.050000	\$1.050000	\$1.050000	\$1.045000	(\$0.005000)
Building Fund	\$0.000000	\$0.000000	\$0.000000	\$0.005000	\$0.005000
Bond Fund	\$0.164259	\$0.158758	\$0.158707	\$0.158325	(\$0.000382)
Qualified Capital Purpose Fund	\$0.029836	\$0.035087	\$0.034188	\$0.030853	(\$0.003335)
Total	\$1.244095	\$1.243845	\$1.242895	\$1.239178	(\$0.003717)
Educational Service Unit #18	\$0.015000	\$0.015000	\$0.015000	\$0.015000	\$0.000000

How Does LPS Compare?*

- In 2014-15, LPS ranked 227th out of 245 school districts in Nebraska in per pupil spending.
- In 2014-15, LPS spent \$10,576 per pupil compared to the state of Nebraska average of \$11,619.
- In 2015-16, out of 245 school districts in the state of Nebraska, 206 or 84% had less than 950 students.

Need more information or want to share comments?

Look at our web site and see the
Budget Information

<http://www.lps.org/about/budget/>

Please contact Liz Standish
at 436-1635 or by
e-mail at lstandis@lps.org

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